

FIRST AMENDMENT TO DECLARATION OF RESTRICTIONS

THE STATE OF TEXAS §
 § 22143 KNOW ALL MEN BY THESE PRESENTS
COUNTY OF WILLIAMSON §

This First Amendment to Declaration of Restrictions Milwood Section Thirty-Eight B (the "First Amendment") is made by MILBURN INVESTMENTS, INC., a Texas corporation (the "Declarant") and is as follows:

RECITALS:

A. Declarant recorded that certain Declaration of Restrictions Milwood Section Thirty-Eight B dated January 7, 1993 recorded in Volume 2266, Page 112 of the Official Records of Williamson County, Texas (the "Declaration"), which encumbers certain real property (the "Property") therein described.

B. Pursuant to Article IV of the Declaration, the Declaration may be amended by the Declarant at any time to correct any errors or omissions which, in the discretion of the Declarant, may require amendment in order to properly reflect the Declaration's intent.

C. Declarant is the owner of more than 51% of the lots encumbered by the Declaration.

D. North Austin Municipal Utility District No. 1 has contracted to purchase Lots 24, 34 and 35, Block A out of the Property, which lots are to be used for public access to a proposed park on an adjoining tract of land.

NOW THEREFORE, the Declarant hereby makes the following amendments and modifications to the Declaration:

1. Article I of the Declaration shall be deleted in its entirety and the following shall be substituted in its place:

I.

PROPERTY SUBJECT TO DECLARATION

The property which shall be held, transferred, sold, and conveyed, subject to the covenants, conditions, restrictions, reservations and charges hereinafter set forth is described as follows:

All of the lots in Milwood Section Thirty-Eight B, a subdivision in Williamson County, Texas, according to the map or plat thereof recorded in Cabinet K, Slides 168-170, Plat Records of Williamson County, Texas, save and except Lots 24, 34, 35, Block A (hereinafter referred to as the "Property").

2. Unless expressly amended by this First Amendment, all other terms and provisions of the Declaration remain in full force and effect as written.

Executed on this 28TH day of APRIL, 1994.

MILBURN INVESTMENTS, INC., a Texas corporation.

By: Richard Marek
Printed Name: Richard Marek
Title: Assistant Secretary

OFFICIAL RECORDS
WILLIAMSON COUNTY, TEXAS

THE STATE OF TEXAS §
COUNTY OF TRAVIS §

This instrument was acknowledged before me on the 28th day of APRIL, 1994, by Richard Marek, Assistant Secretary of Milburn Investments, Inc., a Texas corporation, on behalf of said corporation.

(SEAL)  SHARON L. STEPHENS
Notary Public, State of Texas
My Commission Expires
JUNE 1, 1994

Sharon L. Stephens
Notary Public Signature

AFTER RECORDING
RETURN TO:

Mr. Gregg C. Krumme
Strasburger & Price, L.L.P.
2600 One American Center
600 Congress Avenue
Austin, Texas 78701

FILED FOR RECORD
WILLIAMSON COUNTY, TX.

1994 MAY -3 PM 4:19

Alan Price
COUNTY CLERK

STATE OF TEXAS COUNTY OF WILLIAMSON
I hereby certify that this instrument was FILED
on the date and at the time stamped hereon
by me, and was duly RECORDED in the Volume
and Page of the named RECORDS of Williamson
County, Texas, as stamped hereon by me, on



MAY 3 1994
Alan Price
COUNTY CLERK
WILLIAMSON COUNTY, TEXAS